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THE
N.A.S.C. QUARTERLY

Spring
1975

THE N.A.S.C. QUARTERLY

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All contributions and news items submitted for publication should be directed to the Editor at the above address.

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PRESIDENT'S MESSAGE

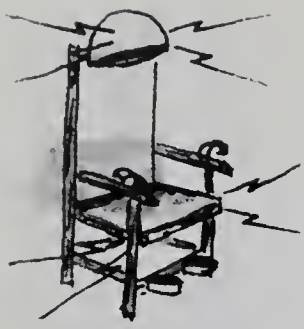
"Big shoes are hard to fill, but well-placed footsteps are easy to ow." This quote sets the stage for 1975-76 as far as I am concerned. n Waldorf carried off a very successful year as head of NASC and into motion some plans and projects for the coming year. As presi- t this year, I can only hope to follow in these footsteps and continue s quality work.

I see four goals (at least) for the coming year. First, as the host anization for the 84th annual A.N.A. convention in August, we uld anticipate the grandest coin convention of them all. Next, I k forward to the fifth Club Workshop which has become a standard which other regional organizations measure their programs. Thirdly, nticipate a greater personal enrollment of individual memberships NASC than ever before. Fourthly, I expect the 21st annual NASC vention in 1976 to be the forerunner of a great bicentennial year.

All of NASC is committed to move forward with existing pro- ms and plans which have made NASC outstanding in regional nismatics. Jim Waldorf set some new ideas into motion and I plan see them implemented in the coming year. I am committed to see tinued service to the local clubs and individual members. To meet se objectives, I am counting on on-going service and dedication n many of you who are serving NASC now as well as those who e not been active in NASC.

Sol Taylor

SOL TAYLOR



Ex Cathedra Calida Numismatica

CONVENTION

Another show has come and gone. The workers have worked long, hard, and well and the non-workers have "non-worked" to their best ability. The highlights of the 1975 show will be found elsewhere in this issue, but I want to take the opportunity to extend my personal congratulations and thanks to those who put their "blood, sweat, and tears" into an excellent convention.

BYGONE TIMES

Thanks, also, to Past Presidents "Slim" Dunbar and Murray Singer who answered my appeal for copies of the issues of the Quarterly that were not previously available to me. Between the two of them, most of the gaps have been filled.

PAST AND FUTURE

The last issue was late getting out and had a few "goofs" in it due to the haste that went into trying to cut down the slippage, but such things happen. Corrections for and to the more significant of these errors appear in the appropriate sections of this issue.

Onward and upward!

J. H. McInnis, Jr.

DEADLINE FOR NEXT ISSUE

The publication date for the Summer 1975 issue of the NASC Quarterly is 15 June 1975 and the deadline for contributions and news items intended for inclusion in that issue is:

15 May 1975

Publication dates and deadlines for the remaining issues for 1975 are as follows: Fall 1975 issue - publication date 15 September 1975, deadline 15 August 1975; Winter 1975 issue - publication date 15 December 1975, deadline 15 November 1975.

Convention Highlights

by J. H. McInnis, Jr.

ıe "Transcendental Twentieth" has come and gone but its memories ll linger. A record number of Club Representatives and guests at-ıded the Convention Breakfast to hear Dick Yeoman's talk and mple the "Scandinavian Breakfast" menu.

A large and enthusiastic crowd filled the Hilton's Ballroom for the nquet with all its honors and formalities and for the conviviality getting together with old friends and meeting new ones.

The auction was busy and well attended each time I looked in on and rumor has it that Paramount International didn't exactly lose ney on the arrangement.

The Exhibit Room attracted a smaller crowd (as Exhibit Rooms, to tell, usually do) but the exhibit material was outstanding and se who did visit there were amply rewarded for their time spent.

The general public was not as eager to crowd the aisles as has ıetimes been the case in the past but at least some of those who ted the Bourse Rooms were in a buying mood. Times were tough over this year, and many who bought may well have been thinking vestment" rather than "numismatics".

As usual, the loyal volunteers who manned ("personed"?) the gistration Desk represented a tiny fraction of the membership. The kers worked and the non-workers "non-worked".

Maurice Gould, our perennial Forum Moderator, outdid himself year. The Convention Forum was very well attended and the akers were outstanding.

In addition to NASC's own Forum, ABNS, Azteca, Calif. Exo-nist Soc., and CWMA sponsored specialized forums (fora?) in junction with the convention.

The weakest link of the convention's attendance chain was, once in, the Annual Business Meeting where a comparatively small dful of loyal and active members gave a couple of hours of their e to the business of electing officers, etc.

Dr. Sol Taylor, the President Elect, was duly sworn in as President Installing Officer Abe Kosoff at the Banquet and the following ly-elected individuals joined him: Pres. Elect, Val C. Mogensen; P., Raymond R. Reinoehl; Cor. Sec'y, Carol A. Linn; Rec. Sec'y, ina H. Fontaine; Treas., Paul Newell; Historian, Thelma Case; rernors, Nathan Bromberg, Richard Lebold, Myron McClaflin, I. McInnis, Jr., Walter Snyder, and Elizabeth Wisslead.

Honors and awards were announced and presented at the Banquet re Maurice Gould served as Master Of Ceremonies. The Associa-'s, highest honor, the Richard P. Goodson Award, was presented to President Walter Snyder. The Karl M. Brainard Literary Awards 2nd, and 3rd place) went to Peggy Borgolte, Maurice Gould, Dr. Sol Taylor, respectively. The President's Trophy was

continued on page 13

NASC DEALER'S FORUM

The coin business has grown from a hobby for a relatively few collectors into a conglomerate hobby/investment for millions. This change has encouraged changes in the manner of operating coin companies, and has caused good business management and organizational techniques to make significant inroads in what used to be one or two-man operation local coin shops.

One man, who is still rather young, has been a leading force behind the professionalization of the coin business over the past decade. Steve Markoff, founder and now President and Chairman of the Board of the multi-million dollar A-Mark Financial Corporation, recently told his story . . . and his innovative ideas . . . at a Coin Dealer Seminar, sponsored by the Numismatic Association of Southern California on Cecember 8, 1974.

The program was free and open to all. The speakers were all leaders in the coin industry and their words can give us all new insights into a rapidly growing and changing hobby/business. Forum participants other than Markoff were Q. David Bowers of Bowers and Ruddy Galleries, George Bennet, the auctioneer, and Ira Goldberg, of Superior Stamp and Coin Company.

This interesting and innovative program was coordinated and moderated by Jerry Yahalom, Chairman of the Membership Activity Committee of the NASC.

Highlights of Mr. Markoff's speech are presented here, along with some of the stimulating question and answer session that followed.

EXTRACTS FROM MARKOFF'S TALK

The initial question that I think is on everybody's mind really is, what is a numismatic "organization" and in what ways does our organization differ from other numismatic companies. A simple dictionary definition of an organization is, "that which provides something with an organic structure" and the key word is that simple sentence is really the word "structure". Most of us think of organization as synonymous with corporation.

A-Mark Coin Company was started in 1964 by myself as the principal owner, and over the last ten years, the Company has changed in many directions. The Company that I head today is A-Mark Financial Corporation which acts as a holding company for the two companies: A-Mark Coin Company, and Precious Metals, both of which involved direct sales (of rare coins and bullion coins, respectively)

My original reasons for considering the coin business as an organ-tional structure were really several fold. Back in 1964, and actually ew years earlier, the coin business was quite a bit different than it is day. There were many coin companies around, but very few were ncerned with organization as such, especially from a corporate stand-int. Most of the coin companies were run pretty much as a coin op. These shops have very few employees, maybe 2 to 5 who are nerally either principals, or friends or relatives of the company ners. Even today, many of the companies in the industry are run two basis - as partnerships, or as family firms.

One of the original questions that I was confronted with back in 54 was "Would the coin business in its unique form support big siness methods? Would the coin business support a corporate way doing things - a reasonably structured way of doing things?" When tarted in business and initiated systems and procedures that are tty well known today, it was a departure from the normal way of ng things from a standpoint that we looked for people with par-ular specializations, whereas in many of the coin businesses, as I ntioned, the principals and the people did everything in the company.

We had a shipping and receiving department, we had a sales artment, we had an accounting department - payables, receivables, credit department. I started off a long time ago breaking these s up into specific functions. The question, whether the coin business ld support big business methods can be paraphrased to: Is the coin iness really different from any other business? Is it different from a ph's Supermarket or different from a Sears? My early feeling I think been pretty well proven out - really the coin business wasn't differ-from any other business in the world. You have to make a profit he business, you have sales, you have income that you have to t expenses, and you have the same controls whether you are ng loaves of bread or whether you are running a bank.

The specific differences that people pointed out about the coin ness, which they said would make it difficult to run as a business, the thing that I probably have been asked the most about since ve been in the coin business, is the honesty of employees. I have d on many occasions, "How do you know that all those people ing around wouldn't make off with all the coins? I have probably asked this 50 times, at least. The answer is really quite simple, ve felt over the years many, many times that people are very st - basically. If this wasn't the fact, no business would function tably. Again my premise is that the coin business is like any other ness. There are certainly a few differences, but basically business siness.

We try to put people that do things very well in jobs that they well suited to instead of expecting somebody to do everything in rganization . . . instead of expecting them to be a jack-of-all-trades

as we have in many much smaller organizations. Not only are they better at it, but we find that people, such as myself, and everybody else in the room, have certain things that we like to do and we don't like to do. Maybe some of you like wrapping coins, sorting coins, and some of you can't stand it. Maybe some of you like to do research. Instead of having people do everything where they are forced into doing certain things that they are either not good at or don't particularly like, we try to fit the person to the job, or actually the job to the person.

The coin business, several years ago, was run without much structure, as a smaller type of business. People were not as concerned with the legalities and the problem of big business. When you delivered coins you handed them to the person and walked away happily; you never thought about it, and it wasn't until the volume of business increased sufficiently, and the organization was broken up into segments that you started having control problems. We started off doing things with our accounting methods, we started asking for receipts, asking for receipts from people I have known for many, many years.

Probably the largest difference in our organization from any other coin company in the United States is that, as the main principal in the firm, I have personally done as little coin business over the years as I could. Normally I operate in a consulting capacity for the company to the people who are involved in the business when we are looking at a very large transaction, or one they are not familiar with. But as far as physically doing business on a day-to-day basis as a principal in a large company in our industry, I probably do less business than anybody else in the industry. I have done that for a reason. I like the coin business and I put many, many hours a day in the organization and in the industry. But one of the reasons that was originally given that one could not organize the coin business is that coin dealing was a very personal thing and that this job or ability could not be delegated to other people because the information was too personal.

We did some things that tried to take the information out of an individual's brain and put it down on paper. We started what we call Library Files. We have a piece of paper on every U.S. gold coin, for instance, and record all the information we can find on each individual piece. This enables other people in the company to utilize this information and really know what is in everybody's mind instead of one person keeping it for themselves.

The progress we have made in the business has been quite interesting. I started, as Jerry mentioned, dealing in coins when I was about 12 years old. I used to take the bus down town every Saturday and I don't think I ever missed a day. I would end up at Century Stamp and Coins, or Superior Stamp and Coin, or at another dealer every Saturday, and this went on for, I guess, about 3½ years. I started in business in 1964 when I incorporated a company; as I mentioned a

at time there were two employees in the company, my sister and yself. We started out doing everything ourselves which is standard erating procedure. In the first year of business we did about $100,000 sales which was an awful lot at that time. Today we employ about people and our sales for last year of A-Mark Financial Corporation n $110,000,000 - a lot of business - a huge amount of business. This presents mostly physical deliveries of coins - these are not paper nsactions in the commodity market.

$110,000,000 is considerably in excess of what the entire industry s doing 15 years ago. A lot of this business is bullion items that of urse have generated tremendous volume for the company, volume at has a very low margin of profit. Of the $110,000,000 in sales last ar, about $101,000,000 consisted of bullion items (in common gold ns, in silver coins and bullion) and about $9,000,000 in rare coins.

So in the past 10 years, we have seen some dramatic changes in ability to do business, conduct it profitably, and to be able to trol it. We have also been in attendance to tremendous changes in industry. The industry from our vantage point is the most pro-sional it has ever been in the United States. The industry has gained eptance from an investment standpoint, and the ethics of the coin ustry have been raised considerably in the eyes of the collectors and people who are unfamiliar with the industry, that just hear about The problem that we ran into in operating the organization - the ge I touched on a few minutes ago - was to convert from a coin shop ge to a corporate image, and this task is still not 100% completed.

Some people would still rather deal on a one-to-one basis with a small firm because they feel they lose the personal touch in a e organization, and to a certain extent I am afraid it is true. We e tried to merge the people into the structure. We have many, ny rules and regulations - we have a handbook about this thick on do's and dont's to make everybody's job a little bit easier - but the shop image itself is something that has been difficult to overcome the many years. The image has changed, we feel it has helped nge the business.

Our major accomplishment, that I have been very pleased with, at we have been able to achieve big business in the industry while ntaining a large amount of public support. Many people enjoy g business with the firm, they know their committments are good - we stand behind it. We are very pleased about A-Mark's and 's reputations for fairness in dealing, for a fast, decisive action in ing transactions, particularly large ones.Very simply, our concept been that the coin business is a business and should be run as such, I think that has been well proven out throughout the industry, our organizational accomplishments and with the tremendous es many of our competitors have also made, along these same lines.

QUESTION:

Do you have any collections yourself?

ANSWER:

I found out many years ago that I could not afford to keep a personal collection for a couple of reasons - (1) I needed the money in the business, and (2) I found myself in several conflict-of-interest situations, where the Company would buy a lovely coin collection, and I would rush in and pick out the nicest coins in the collection. The people who were in charge of sales were not very happy and I don't blame them. This problem ended many years ago and I made a decision that my collection as such would be the company's inventory. I like rare coins, I like pretty coins and that has really been my collection.

QUESTION:

Is the sudden growth of the coin business due to the fact that there are more collectors now than 10 years ago? It seems everybody these days is a collector.

ANSWER:

Well everybody isn't because there are over 200 million people in the United States and if they all collected coins, there would be no coins. Again, you have a lot of factors coming into play. Any time you have a product going up in value, no matter what the product is you normally have an increase in interest. Many people who buy coins today, if they were losing 10% a year of their investment, they would not be buying coins. They would not be buying anything. They would be buying something that would increase in value. So a market that goes up, a bull market, generally tends to feed on itself. This is simple economic factor.

Another thing that I think has helped the prices considerably is that many people have looked at the numismatic field from purely an investment standpoint over the last couple of years. We have seen several companies come into the industry that have done an excellent job of marketing in the last two years that has widened the customer base tremendously.

QUESTION:

It doesn't seem fair to the younger people, my small brother-in-la for instance, he can't even afford a lot of coins he would like to keep

ANSWER:

I really question if there is much of a difference.I cannot affo a lot of the things I like also. We could go down and start that Whitma

der. Some years ago, I began with the same blue Whitman folder of ıcoln cents 1909 to 1941. We looked at a coin when I started, a '31-S ıny was 85c, and I said H"!x&..!.. that was a lot of money, 85c for a ıny - that is crazy." And look where they are today.

ESTION:
Why should the consumer, such as myself, go to a large organized mpany such as A-Mark when they know that your increased costs doing business is being passed on to us, rather than doing business h a small dealer with one or two employees?

SWER:
Good question. The answer again has several points to it. You getting security, we are a big well capitalized firm. As in mail er, the capitalization of a big firm should make you feel more nfortable - hopefully will make you feel more confortable - and we l that our services are excellent also. But there are many people t are not interested in any of these things and on a one to one is, a person who operates the business himself - he can buy and a coin at a narrower margin of profit than we can and that is act.

ESTION:
I tend to differ with the gentleman in that I seem to get my best ces from big dealers rather than the smaller dealer, and I think s works much like the super market compared to the corner market.

SWER:
Let me clarify that - what I said was - that a smaller dealer CAN rd to work on a cheaper margin, I did not say and will not say t they do. The margins are set by the particular coin dealers themres. One of the things I neglected to mention and certainly is very maine is that we have a responsibility because we have more exure - our prices must be in line. Where if you are dealing with a y small coin company - you are in effect a captive audience. We people to check our prices. We advertise and tell you in writing at we will do. We tell as much as we can and let you make the ision. Although a small one to one coin dealer can sell on tighter rgin, in many cases that is not the case. I hesitated saying that ause I do not want to get into a controversy. I would say that if were not extremely competitive in the market. we would not be usiness today.

continued on page 13

In Memorium

Danny B. Crabb, NASC #374

William Silton, NASC #543

Joseph Friese, NASC #1474

NEW MEMBERS

NUMBER	NAME	SPONSOR
1750	William M. Rosenblum	Carol Linn
1751	Gary Gordon	Carol Linn
1752	Julius F. Berg	Jim Waldorf
1753	Frank E. Schwartz, M.D.	Jim Waldorf
1754	Frank Purvey	Jim Waldorf
1755	Roy E. Ward	Jim Waldorf
1756	Gary Beedon	Roy Robbins
1757	Robert Sillins	Jim Waldorf
1758	Leisure World Coin Club	Jim Waldorf
1759	California Association of Token Collectors	Robert Carter
1760	George Parfet	Carol Linn
1761	Leonard T. Raley	Jim Waldorf
1762	Sgt. Howard D. Leonard	Nona Moore
1763	Edward Suydam	Jim Waldorf
1764	Dr. A. K. Berry	Richard Lebold
1765	Herbert Tobias	Ray Reinoehl
1766	Stanley A. Furman	Ray Reinoehl
1767	James E. Vorus	Richard Lebold
1768	Harry E. Driver	Jim Waldorf
1769	Glenn R. Webster	Ray Reinoehl
1770	Gary Sturtridge	Ray Reinoehl
1771	Numis International, Inc.	Ray Reinoehl
1772	Jan Bronson	Ray Reinoehl
1773	J. H. Cline	Ray Reinoehl
1774	Kenneth I. Kessler, Jr.	Murray Singer
1775	Sondra G. Kliman	Abe Kosoff
1776	Ben J. Adams	Ray Reinoehl
1777	Peter DeGraaf	Ray Reinoehl
1778	Robert Wolenik	Elizabeth Wisslead
1779	James T. Merbs	Jim Waldorf
1780	Mickey Steinborn	Carol Linn
1781	Daniel L. Felsenthal	Richard Lebold
1782	Paul Rosenthal	Carol Linn

NEW MEMBERS (Continued)

UMBER	NAME	SPONSOR
83	Irving J. Wever, Jr.	Carol Linn
84	Howard Underwood	Carol Linn
85	Gwen Naret	Carol Linn
86	Ralph H. Petrella	Carol Linn
87	Milton Balian	N. Cora Vick
88	John J. Garro	Carol Linn
89	University Numismatic Club	Jim Waldorf
90	Timothy H. LaPointe	Ray Reinoehl
91	Michael J. Grusby	Carol Linn
92	R. C. Holliday	Jim Waldorf
93	Christian Blom	Ray Reinoehl
94	Michael E. Fuertes	Carol Linn
95	Oen E. Nelson	Sol Taylor
96	Mildred E. Myers	William Wisslead
97	James D. Kauffman, II	Murray Singer
98	Robert Travis	Sally Casalaina
99	DeForest S. Holyoake	Elizabeth Wisslead
00	Michael MacDougall	Ray Reinoehl
01	Patricia E. Mogensen	Val Mogensen
02	Mrs. Frances Stewart	Jim Waldorf
03	Carlton W. Grayson	Ray Reinoehl
04	Albert A. Tom	Ray Reinoehl
05	Richard Lobel	Ray Reinoehl
06	Raymond K. Kyle	G. A. "Corky" Ayers
07	D. R. Simmons	Carol Linn
08	Bob Berman	William Wisslead
09	David T. Alexander	Lee Gabriel
10	William G. Everett	Lee Gabriel
11	Martin Field	Carol Linn
12	Arthur M. Fitts, III	Peggy Borgolte
13	John W. Jamieson	Sally Casalaina
14	Michael S. Chaet	Earl O'Cathey
15	Paul R. Witnah	Sally Casalaina
16	Stanley Weinberg	Carol Linn
17	Edward Rico, Jr.	Maria Arguijo
18	Margaretha M. Worthing	David Worthing
19	Clyde Hubbard	Carol Linn
20	John H. Donald	Lee Gabriel
21	J. Sherwood Young	Sol Taylor
22	Martin A. Tanner	Walter Snyder
23	Carol M. Booth	William Wisslead
24	Gene L. Henry	Ray Reinoehl
25	Anton Schultz	Jim Betton
26	Marcie L. Jordan	G. A. "Corky" Ayers
27	Merle E. Van Epps	William Wisslead

NEW MEMBERS (Continued)

NUMBER	NAME	SPONSOR
1828	Tim Coombs	Sally Marx
1829	Charles Perez	Sol Taylor
1830	Harold Pressman	Jim Waldorf

REINSTATED MEMBERS

715	Frank Roza, Jr.	1 Year
1275	John P. Burison	4 Years
1575	George L. Russell	1 Year

NASC PAST PRESIDENTS

1955-56	Scott McCormac	1965-66	Murray G. Singer
1956-57	Earl Whitehead	1966-67	Walter T. Snyder
1957-58	W. R. "Bill" Fanning	1967-68	Edwin C. Borgolte
1958-59	Charles Ruby	1968-69	Foster Hall
1959-60	C. A. "Slim" Dunbar	1969-70	Peggy E. Borgolte
1960-61	Ben Williams	1970-71	James L. Betton
1961-62	Richard P. Goodson	1971-72	Benjamin M. Abelson
1962-63	George Bennett	1972-73	William O. Wisslead
1963-64	Thomas H. Wood	1973-74	Gordon Z. Greene
1964-65	Karl M. Brainard	1974-75	James J. Waldorf

The Reason I Collect Coins

by Errol Korpinen

Editor's Note: The following short contribution was submitted to the North Hollywood Coin Club by one of its junior members and was printed in the NHCC Bulletin. It is reproduced here exactly as submitted in order to preserve it's emotional impact.

It's kindy of hard to discribe it, but it's sort of a gut feeling that tells me, Errol coin collecting is the thing for you, and it will pay off in later years. Also I've alwese liked coins, the way they look, the way they feel and the way they make you feel.

The End

ASC DEALER'S FORUM (cont'd from page 9)

UESTION:

Starting from scratch pretty much as you did, what do you feel as the most difficult area in the organizational structure you created o put into operation?

NSWER:

I think without a doubt, the most difficult part over the years was nding many people that agreed with my thinking - an organization uals people and the difficult part over the years has been finding e many people that we have today - that like the company, and that preciate the company and what it has done for the industry. We ve some fantastic people in the company and that on a whole is etty difficult to find - that we think pretty much alike.

Convention Highlights (cont'd from pg 3)

arded to the Torrance Coin Club for its bulletin "Torracoin" (a nner-up in last year's competition). The Junior Achievement Award s presented to Marti Hughes of the San Bernardino Coin Club. The ASC Membership Drive Award was won by Corresponding Secretary rol Linn.

A list of Exhibit categories and the awards presented for each lows below. Former Mint Director Eva Adams assisted Exhibit airman Dick Lebold in the presentations.

EXHIBIT WINNERS

EST OF SHOW: "Two Decorations of Thailand" - Albert Hall

U.S. COINS:

1st Place	"The Oddfellows of American Coinage" - Virginia Hall
2nd Place	"Kennedy Half Dollars" - Connie Sharp
3rd Place	"Native Americans On Our Coins" - Dr. A. K. Berry

GOLD:

1st Place	"Australian Gold Sovereigns and Pounds" - William Koonce
2nd Place	"Gold Coins of the Mohammedan Dynasties" - William Holberton

3rd Place "Flamingo Gold Coin" - M. D. Beck

C - FOREIGN BEFORE 1500:

1st Place "Roman Religion - Cult and Politics" - David Swingler

D - FOREIGN AFTER 1500:

1st Place "Nueva Espana" - Pete & Betty Brander

2nd Place "Patriots On Mexico's Coins, 1905 to Date" - Pete & Betty Brander

3rd Place "From the Reign of Nicholas I" - Victor Titoff

E - CURRENCY:

1st Place "Major U.S. Fractional Currency Types" - Robert Thompson

2nd Place "Asian Currency" - Virginia Hall

3rd Place "Emergency Money of Mexico" - Jose Castaneda

F - ODD AND CURIOUS:

1st Place "Money Substitutes of Siam" - Albert Hall

G - MEDALS:

1st Place "Medals of Colonial Mexico Under Carlos IV" - Pete & Betty Brander

2nd Place "Jewish America Hall of Fame" - Helen Mae Coombs

3rd Place "Ten Greatest Men of American Business" - Connie Sharp

H - ERRORS

1st Place "Major Goofs On U.S. Proofs" - Dr. A. K. Berry

I - JUNIORS,-GROUP I:

1st Place "The Presidents of The United States" - Ricky O'Cathey

2nd Place "Presidential Coins - David Gerard

3rd Place "Wooden Money" - Arnaldo Peres

I - JUNIORS,-GROUP II:

1st Place "The Liberty Nickel of 1883" - Dan Felsenthal

2nd Place "Sweet Numismatics" - James Hicks

3rd Place "The Nickel Parade" - James Zimmerman

J - FIRST DAY - FIRST ISSUE COVERS:

1st Place "First Day Cachets of The Virgin Islands - Jim Sharp

K - WOODEN MONEY:

1st Place "North Bend Oregon" - Wayne Dennis

2nd Place "Our Nation's First Wooden Money" - Earl O'Cathey

3rd Place "Tenino Washington" - Wayne Dennis

L - CLUBS:

1st Place "Whittier Coin Club Commemoratives" - Whittier Coin Club

2nd Place "Conejo Valley Coin Club Numismania" - Conejo Valley Coin Club

3rd Place "U.S. Coins of the 20th Century" - Boyle Heights Jr. Stamp and Coin Club

M - SPECIALIZED:

1st Place "Two Decorations of Thailand" - Albert Hall (Also Best of Show)

2nd Place "Fantasy Coins of China" - Victor Titoff
3rd Place "Canadian Ship Stamps In Silver" - Robert Marshall

NVITATIONAL EXHIBITS: (listed alphabetically by exhibitor)
"Wreckage of The Reich" - George Baude
"Lincoln And The Civil War" - Gordon Z. Greene
"The Baltic Countries" - Duffy Waldorf
"Stone Mountain Half Dollars" - Adna Wilde

One note of sadness was passed along to me by Leonora Donald, ntertainment Chairman. The musician who was booked to provide ie entertainment for the Banquet was killed in an automobile accident ie afternoon of the day of the Banquet, and word was not received in me to arrange for any substitute.

Our "Centerfold Spread" is devoted to a collection of snapshots id more formal photographs of various aspects of the Convention ctivities. Captions for the photos are listed below.

HOTO CAPTIONS

. Exhibit Area.

. Walter Snyder Receiving Goodson Award Trophy From Murray Singer.

. Registration Desk.

. Exhibit Awards, Juniors, Group I—Arnaldo Peres (left), Ricky O'Cathey (right), Eva Adams (far left).

. George Bennett In Action At Auction

. Breakfast--Jim Waldorf Lending A Hand With The Coffee Pot.

. Dick Yeoman, "Mr. Redbook".

. Unidentified Visitor (?)

. Outgoing And Incoming Presidents.

. Jim Waldorf Presents Anonymous Donors' Gift To Boyle Heights Jr. Stamp And Coin Club Representative Maria Lopez.

. Bourse Room Crew.

. Bourse Area—Jim Ruddy With Customer.

. Forum—(left to rignt) David T. Alexander, Virgil Hancock, Mel Wacks (speaking), and Maurice Gould.

. Breakfast—Dick Yeoman Speaking

. Incoming Officers.

. Forum—Same Cast As Photo No. 13

. Albert Hall, Winner Of Best Of Show Exhibit Award.

HOTO CREDITS

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clnnis—1, 6, 12, 13, 14.

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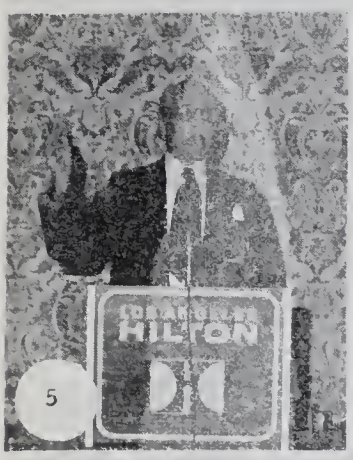

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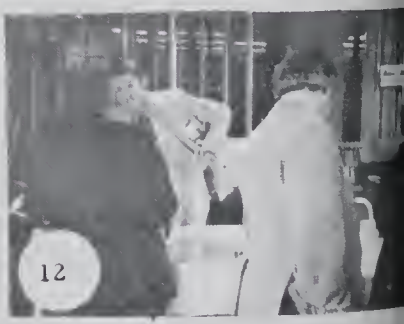
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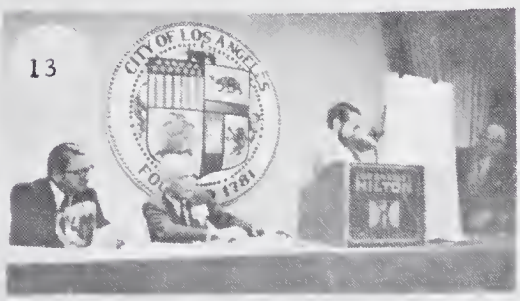
CITY OF LOS ANGELES

GREAT BRITAIN'S KING CNUT (1016-1035

By Richard J. Trowbridge, NLG

In **1013** King Sweyn of Denmark landed an army in England and occupied the country. The English King, Edmund Ironside, continued the fight against Sweyn's son Canute. At the treaty of Alney (**1016**) they agreed to cease fighting, Edmund ruling the land south of the Thames and Canute the land to the north. After Edmund had been assassinated, Canute became King of the whole of England as Cnut King of the English.

Whether the coinage of Cnut was started while he was still fighting for the crown with Edmund Ironside, in **1016**, or only began after his recognition as King after his rival's death is not quite certain. It is possible that certain coins of Cnut which are copies of the design of Aethelred II (**978-1016**) perhaps were minted during the seven months of war with Edmund, They are quite scarce and imitate Aethelred's first type with the draped bust, small cross pattee reverse, and the "shockheaded" portrait without a diadem which belongs to Aethelred's later years.

All of Cnut's coinage are silver pennies. The first issues which can be dated with some certainty are those with a diademed and sceptred bust on the obverse and on the reverse PACX (peace) in the angles of a long double cross—which must refer to the general proclamation of peace to the realm and of the restoration of the laws of King Eadgar at the Witan held at Oxford in **1017**. These were not regular issues as they were struck at only one or two mints and are of the Aethelred type, Seaby's No's **673** and **674**. There are three normal types issued for Cnut struck from about **1018** to **1034**. The three normal types are:

(1) The King's bust wearing a crown with foliated ornament, enclosed in a quatrefoil frame of four lobes; reverse a long double cross with a quatrefoil superimposed on its centre. Varieties are due to the many mints used. Illustration to the left is Seaby's No. **675** North's **781**. Varieties are regional for London, bust right and the style of the portraits are somewhat different. N-**782**, Ipswich, Sudbury, Bust left extending to edge of coin. Gloucester, Hereford, Lincoln, Bust left with Scepte, N**783** & **784**. Bristol, Bruton, Cricklade, Exeter, Glouceste, Herefor, London, Wichcombe, Worcester(?), Bust left diademed, N-**785** & **786**. It is certain that the quatrefoil issue was struck to more than one weight standard as the coins show a large variation in weight, reaching peaks of about **22.5** grains and **16** grains. Legend reads CNUT REX ANGL-ORUM: TRANSLATION Cnut King of the English.

(2) Pointed Helmet Type, Seaby's No. **676**, Bust left wearing pointed helmet; in front, sceptre. Legend CNUT RE(C)X (ANG). TRANSLATION: Cnut King of the English. Reverse: Short cross voided, limbs united at base by two circles; in center, a pellet in each angle, a broken annulet enclosing a pellet, North-**787**. Varieties: N-**788**, bust right, Lincoln & London mints. N-**789**, bust left, no scepte: Totnes and York Mints. There are seven different styles or shapes of the "Pointed Helmet Type" and each style or shape can be traced to a certain mint.

(3) Short Cross Type, Seaby's No. **677**, Bust left, diademed; in front, sceptre (usually with lis head, but sometimes a trefoil). Legend CNUT RE(C)X (AN). TRANSALATION as before. Reverse: short cross voided, in center a circle enclosing a pellet. Varieties: North-**791**, pennon in lieu of sceptre, Danish. (Lund). North-**792**, lance in lieu of sceptre, Hastings, Linclon & Winchester mints. North-**793**, crozier in lieu of sceptre, Winchester mint. North-**794**, trefoil crown in lieu of diadem, Canterbury mint. Various symbols such as crosses, annulets, or pellets are sometimes found on the obverses or reverses of coins of this reign.

A Jeweled cross type was issued Posthumous from Nov. **1035** to the spring of **1036** with the legends of Cnut for Harthacnut or Harold, after the death of Cnut on November **12, 1035**. Seaby's No. **678**.

References:

Seaby's Standard Catalogue of English Coins 13th Edition.
English Hammered Coinage, by J. J. North, **1963**.
The Coinage of England, by Sir Charles Oman, K.B.E., **1931**.
The Coinage of Ancient Britain, by R.P. Mack, **1964**.
A Guide to the Coins of Great Britian and Ireland, by Lieut Colonel William Stewart Thorburn, **1889**.
The Story of the British Coinage, by C. B. Rawlings, **1932**.
English, Scotch and Irish Coins, by W. S. Lincoln, **1871**.

MAURICE GOULD BREAKS UP

One of the highlights of the First Annual Tri-Installation Banquet of the Orange Coast, Santa Ana and Tustin Coin Clubs on Saturday evening, January 4th, 1975, not only broke up the audience, but a plaque as well. Birt Slater, the Master of Ceremonies, presented the plaque, which read, "Presented to Maury and Jean Gould in Appreciation for Their Dedication and Untiring Efforts to all of the Orange County Coin Clubs-OCSAT, January 4th, 1975."

Slater said to Gould, "Jean does half the work, I want her to have half of the plaque," and then broke the specially prepared plaque in half, with Gould the most stunned acceptor in his more than half a century involvement in numismatics. Gould remarked that the larger part had Jean's name on it and it would be the first time she got the lion's share of the glory.

STAR GAZERS—Ideals are like stars, you will not succeed in touching them with your hands, but like the seafaring man on the desert of waters, you choose them as your guides, and, following them, you reach your destiny—*Carl Schurz.*

CLUB NEWS

OMMENTS FROM THE EDITOR—

ERRORS!, MISTAKES!, GOOFS!, FOUL-UPS!—call them hat you will, they do happen. The old joke says "The hurrier I go, e behinder I get" and it seems that the mistakener I get, also. 'e'll ignore the little foul-ups, but we must correct one major one at got into the last issue. The new Israel Numismatic Society Of range County was welcomed in the last issue but, in fact, it has not en fit to join NASC yet—sorry about that. There are several clubs at ***have*** joined NASC recently, though, and they are now included the Member Clubs listing. If they sent in their bulletins, they are o here in the Club News section.

PLEASE send your club bulletins to:
NASC Quarterly—
J. H. McInnis, Jr., Editor
P.O. Box 1765
Santa Monica, Ca. 90406

IERICAN BRITISH NUMISMATIC SOCIETY

In August, the Reverend Collin A. Campbell spoke on 30 years of ecting coins of British Oceania and the U.K. His talk was illustrated h slides and enlivened with anecdotes. Barbara Cash presented a gram in September on the life of Albert Schweitzer. The October gram consisted of a "Show And Tell" session. "Guy Fawkes, The powder Plot" was the program topic in November, presented by chael Cash, who has been appointed to fill the remainder of the n of former Vice Pres. Rodney Coon, who has resigned.

TECA NUMISMATIC SOCIETY

New Officers installed in December are: Pres., Betty Brander; ., Peter Brander; Cor. Sec'y., Jose Casteneda; Rec. Sec'y., Suzanne nett; Treas., Bob Higley. In addition to the installation of new ers, there was a Christmas gift exchange and a special emphasis he refreshment "goodies".

KERSFIELD COIN CLUB

Reports from the club's annual Christmas party indicate that a d time was had by all. New Officers for 1975 are: Pres., Jeryl thews; V. P., Frances Stewart; Sec'y., Mike Petty; Treas., Marion gy; Librarian, Jewel Duke. The new officers were installed at the

club's regular meeting on 7 Jan. 1975. Plans are well under way for the club's 1975 coin show to be held 21-23 March 1975 (see also the Calendar Of Events on the back cover). Bakersfield celebrated its 18th birthday at the regular meeting on 21 Jan. 1975, with a birthday cake provided by member Elsie Barrett.

BAY CITIES COIN CLUB

Gordon Z. Greene (NASC Past Pres.) presented "The Face Of Lincoln," an excellent moving picture, as the main program feature of the December meeting. BCCC and Culver City Coin Club joined forces for their annual Installation Banquet in January. The prime rib banquet was held at the Old Ponderosa Restaurant in the Studio Village Shopping Center. William O. Wisslead (NASC Past Pres.) filled in at the last minute for ailing Ralph "Curly" Mitchell as Installation Officer. New Officers for BCCC are: Pres., Phil Iverson; V. P., John Sprague; Sec'y., Beverly Clarke; Treas., Max Wedertz; Historian, Thelma Case. Max Wedertz received BCCC's Aubrey Austin Memorial Award for outstanding service.

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS

Not a new club (the vecturists have begun 1975 with their 110th meeting) but a new member of NASC. Officers for 1975 are: Pres., Robert Ritterband; V. P., John Barnes; Sec'y., Elaine Willahan; Treas., Andrew Crusen. January's meeting featured a trading session and the beginning of plans to promote next summer's 25th American Vecturists Ass'n Convention for which CATC will be the host club.

CALIFORNIA WOODEN MONEY ASSOCIATION

Ralph "Curly" Mitchell presented the November program (presumably the Franklin Mint's latest film offering). December brought a pot luck dinner and Christmas party. New Officers for 1975: Pres., Larry Keil; V. P., Barney Russell; Sec'y., Connie Keil; Treas., Bruce Peterson. Duffy Waldorf, junior member of CWMA and son of NASC Past Pres. James Waldorf, was the Installing Officer at a January meeting at Sambo's Restaurant at Chino. In February, CWMA joined forces with NASC and presented a forum at the convention.

CALTECH-JPL NUMISMATIC SOCIETY

December's meeting featured a pot luck supper plus a Christmas Party with various games. Winner of the grand-prize in the door prize drawing (a Mexican gold piece) was Betty Tanner. In addition to Bingo, a written numismatic quiz was offered for those interested. Adult-class winners were J. H. McInnis, Jr., and Henry Mertz, and Junior-class winner was Tim Kelsey. January's meeting was devoted to a "Gold Investment Seminar" conducted by and for the membership. New Officers for 1975 are: Pres., Henry J. Tanner; V. P., Kenneth

nhalt; Sec'y., Helen Benedict; Treas., Rex Wells. Elizabeth Wisslead resented a program in February about the "Guide Book Of United tates Coins" (the "Redbook").

ONEJO VALLEY COIN CLUB

Ruth Carver presented an illustrated talk on "The Franklin Mint hristmas Cards And Medals" in December, election of officers was ld, and Christmas gifts were collected for residents of the Thousand aks Convalarium. The new officers were installed at the club's Janu- y meeting (but nobody has told the Quarterly who the new officers e.—Ed.). February featured a slide show and a display of Washington d Lincoln medals.

JLVER CITY COIN CLUB

December's meeting featured "COIN-O" (bingo) plus Christmas reshments. As stated above, CCCC and Bay Cities Coin Club held joint January Installation Banquet. William O. Wisslead (NASC st Pres.) installed the following new officers for 1975: Pres., Paul rack; 1st V. P., Myron "Mac" McClaflin; 2nd V. P., Paul Thorn- rg; Sec'y, Isabell Neill; Cor. Sec'y., Ed Segal; Treas., Harry Storch; storian, Eric Warner. February's meeting featured "COIN-O" once ain.

WNEY NUMISMATISTS

Albert K. Hall was winner of the top award, the "Sweepstakes Tro- y," at the recent Downey Show. His exhibit was "Two Decorations Thailand." Ken Byrne's exhibit of 20th Century Half Dollars won Best Junior Exhibit Trophy. December's prrgram was a Christmas rty with special prizes and refreshments. In January, David Hall (of l D. Rettew Rare Coin Galleries) spoke on "Gold For Investors d Collectors."

ST LOS ANGELES COIN CLUB

New Officers for 1975 are: Pres., Mary Mack; V. P., Leona Kohl; 'y, Millie Lessley; Treas., Paul Mack. The December Christmas- ty meeting featured a gift exchange and other festive activities. yne Dennis provided a program on Wooden Money for the January eting, including evaluation of wood owned by ELACC members. In lition, pictures of the club's Christmas party were displayed. Feb- ry brought a NEW MEETING PLACE (201 So. Park Ave., in ntebello) and a Valentine Party. Tom Wood (NASC Past Pres.) ke on and displayed specimens from his collection of "Piggy Banks."

NTANA UNITED NUMISMATISTS

Pot-luck and Christmas cheer reigned in December in Fontana— d and fun for FUN. February was "Super Auction" month with all s of goodies up for bids, plus extra-fancy door prizes.

GARDEN GROVE COIN CLUB

Officers for 1975 are: Pres., Billie Allen; V. P., Alvera Schmidt; Sec'y., Henry Mayberry; Treas., Wayne Pouliot. January brought a White Elephant Sale. Elizabeth Wisslead spoke on the "Guide Book Of United States Coins" (the "Redbook") at the February meeting NEW MEETING ADDRESS is Room 15 of the United Methodist. Church Bldg., at 12741 Main St. (corner of Stanford) in Garden Grove.

ISRAEL COIN CLUB OF LOS ANGELES

New Officers for 1975 are: Pres., Val Mogensen; 1st V. P., Emanuel Day; 2nd V.P., Dr. Nathan Gitlin; Cor. Sec'y, Sarah Breslow; Rec. Sec'y, Evelyn Sadler; Treas., Nathan Bromberg. A special joint meeting of the four Israel collector clubs in the Greater Los Angeles area was held in December, in addition to ICCLA's annual Installation Banquet, with Yitzhak Avni, Director General of the Israel Government Coins And Medals Corp., speaking on "Israel Numismatics, Past, Present, And Future". Morris Bram, Pres. of A.I.NA.., also spoke on "A.I. N.A. Today." In February, Rabbi Norman Pauker spoke on "Ben Gurion, The Washington Of Israel".

ISRAEL COIN CLUB OF SAN FERNANDO VALLEY

No December meeting, ref. special joint meeting described above under ICCLA. In January, ICCSF held its Annual Banquet at Travaglini's Restaurant in Encino with Dr. Sol Taylor (now NASC Pres.) as guest speaker.

ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY

The Society's December meeting was a Hanukkah party with pot-luck dinner, games and festivities including a visit from Hanukkah Claus (alias Lee Marx). In January, Jerry Yahalom spoke on "Israel's Paper Money." Mel Wacks provided a program on "How Medals Are Made" for the February meeting.

LA MIRADA COIN CLUB

Officers for 1975 are: Pres., Paul Engstrom; 1st V. P., Bob Harencame; 2nd V. P., Tom Allison; Cor. Sec'y., Lois Harencame; Rec. Sec'y., Shirley Engstrom; Treas., Ester Bromberg; Earl O'Cathey spoke on "Wooden Money" at the club's January meeting. In addition, member Gene Barker gave the first of a projected series of short talks on bicentennial topics.

LAWNDALE COIN CLUB

In January, 42 members and guests heard a presentation by Elizabeth Wisslead on "The Guide Book Of United States Coins" (the "Redbook). Tom Fitzgerald spoke on "U.S. Large Cents" in February.

LEISURE WORLD COIN CLUB

All of the 1974 officers were reelected to serve in 1975; Pres., eonard J. Sterling; V. P., Clifton Willoughby; Sec'y, Mrs. Milfred IcKeown: Treas., Larry W. Reasoner. Election was in November, nd the old/new officers were re-installed in December at the club's nnual Christmas party. Maurice M. Gould was Installing Officer, ssisted by Birt Slater (Pres., Tustin Coin Club) and Gordon Z. Greene NASC Past Pres.).

OS ANGELES COIN CLUB

J. H. "Mac" McInnis, Jr., presented an illustrated program ntitled "Souvenirs At Face Value" at the December meeting. Ben belson (NASC Past Pres.) was the Installing Officer and Guest peaker at LACC's January meeting. Ben's topic was "A Brief History f The LACC." New Officers for 1975 are: Pres., Paul H. Borack; st V. P., Mario G. Arguijo; 2nd V. P., Jerry Yahalom; Cor. Sec,'y incent Dieterle; Rec. Sec'y, Daisy Snyder; Treas., Walter T. Snyder NASC Past Pres.); Sgt. At Arms, Thomas H. Wood (NASC Past res.). In February, Emanuel Day provided a program on "Esperanto oinage."

ONTEREY PARK COIN CLUB

Monterey Park Pres. C.C. ("Coin Collecting") Morrison announces a membership drive for the upcoming year—also an effort to pand the attractions (e.g., more door prizes) of the club's meetings.

ORTH HOLLYWOOD COIN CLUB

NHCC also had a Hanukkah party in December with a visit from anukkaclaus (sic.), a trading session, and annual election of officers. ew Officers for 1975 are: Pres., Ralph J. Marx; V. P., Sally Casalaina; or. Sec'y, Bruno Forsher; Rec. Sec'y, Sally Marx; Treas., Emanuele Manny") Casalaina. The new officers were installed at a January nquet meeting at the Red Vest Restaurant, with Alva Christensen ing the honors as Installing Officer. In February, "Mr. Holstler" of e North Hollywood Police Dept. provided a program on "Coin otection."

ORWALK CALIFORNIA COIN CLUB

New Officers for 1975 are: Pres., Roy Robbins; 1st V. P., Dick atcher; 2nd V. P., Tom Allison; Rec. Sec'y, Carol Pond; Treas., Rush ick. William Sadler was both the speaker and the Installation Chairan at Norwalk's January meeting. He spoke on "Type Coins And eir Values." Wayne Dennis provided a program on "Wooden oney" in February.

ORANGE COUNTY COIN CLUB

Orange County provided its members with an opportunity to display their favorite numismatic material at the club's "Annual Display Night" in December. In January, the regular meeting featured William Braithwaite, who spoke on "Coins Of The Bible." In addition, Orange County's annual Installation Banquet was held in January. William O. Wisslead (NASC Past Pres.) was M. C. and Charles G. Colver was the Installing Officer. New Officers for 1975 are: Pres., John H. Garro; V. P., Carol A. Linn; Sec'y, Elizabeth L. Wisslead; Treas., Walter H. Dittrich. The banquet theme was "Dogs On Coins" and the guest speaker was Mr. Frank Ferrara of International Guiding Eyes, Inc. (a firm which trains guide dogs for the blind). Special awards were presented to Amos F. House (Exhibitor Of The Year), Lisa Marie Linn (Junior Exhibitor Of The Year) and Herbert M. Bergen (Speaker Of The Year). In February, Dr. Robert F. Williams spoke on the topic "In God We Trust."

PENNIES TO DOLLARS COIN CLUB

December featured a Potluck Christmas Dinner with contributions from both the members and from "Col. Sanders." In addition to the feast, elections were held and some of the members provided numismatic displays. The February meeting was devoted largely to a review of the Club's Constitution and By-Laws with a view to updating both as required.

PHILATELIC NUMISMATIC COMBINATION CLUB OF ORANGE COUNTY

December's meeting was reported to be fairly short but interesting, featuring a brisk auction. In January the club held its Annual Installation Banquet at the Villa Sweden Restaurant in Orange. CA. New Officers for 1975 are: Pres., James J. O'Connel, Jr.; V. P. ,Frank Baizer; Sec'y, not yet drafted; Treas., Tosh Kimura. Thirty-five persons attended the banquet and joined in a Quiz Program following the meal.

POMONA VALLEY COIN CLUB

Annual elections were held in November, with new officers installed at the December meeting, as follows: Pres., Amos House; V. P., Larry Keil; Sec'y, Alice House; Treas., Art DuPont.

SAN BERNARDINO COUNTY COIN CLUB

December brought SBCCC's "Happy Holidays" meeting, with Senior Past Pres. Bryan O. Burke, Jr., as guest speaker (topic "Animal, and Mineral"), plus an all-member annual exhibit night. In January the club had ***three*** separate major events: first, their annual Coin

how complete with bourse, exhibits, and a special commemorative edal for the event; second, their regular monthly meeting with r. Larry Burgess speaking on "Lincoln: The Shrine, Cents And ense"; and third, their Annual Banquet featuring SBCCC Past resident Bryan Burke as Installing Officer and the installation of fficers. New Officers for 1975 are presumed to be those submitted December by the Nominating Committee (although the actual list winners wasn't provided in their bulletin)--Pres., John Lenker; .P., Albert Hall; Cor. Sec'y., Virginia Hall; Rec. Sec'y., Roberta enker; Treas., Norman Sturgess. Winner of the "Best Of Show" hibit award at the January SBCCC coin show was Dr. A.K. Berry r his exhibit "Paper Dolls On Currency". SBCCC's February eeting featured "Washington Exhibits" by the members. (Editor's te—SBCCC's February Bulletin included notes on George Washing-n's life and two facsimile reproductions of newspaper accounts of s funeral. Reading this issue of their bulletin was one of those small ight spots that make the job of Editor of your Quarterly more joyable.)

N GABRIEL VALLEY COIN CLUB

In November, San Gabriel's members brought out the "envies" their collections on Bring And Brag night, plus happy discussions the upcoming late-1975 C.S.N.A. convention for which they are to the Host Club. Then in December, Christmas auction night, where b members outdid themselves in boosting the club 'up" the finan-l ladder. First month of the year brought William D. Koonce speak-; on "The Coins And Tokens Of Australia".

AMROCK COIN CLUB

New Officers for 1975 are: Pres., Myron "Mac" McClaflin; P., Robert Gold; Sec'y., George Ahlstrom; Treas., Lee Gabriel. stallation of the new officers was at the club's Christmas party in cember, with NASC Past Pres. Tom Wood officiating as Installing icer. A party session was held with food in great abundance, games, d door prizes. January brought more "COIN-O" and door prizes d a short talk by Mel Kohl on Italians during World War II and iopia. In February, the Shamrockers featured a "Show And Tell" gram.

UTHEASTERN SIERRA COIN CLUB

Christmas time and a Christmas party were on tap for South-tern Sierra in December. January brought a CHANGE OF MEET-G DATE—The regular meeting schedule will be changed from the Friday to the 4th Thursday of each month. January's meeting tured planning for the club's Sixteenth Annual Coin Festival to be d in Bishop on 18 May.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY

The Club's Annual Installation Banquet was held in January at the Long Beach Petroleum Club. Dr. V. D. Rich presided as Installing Officer and the following new officers were placed in office: Augustus, Dr. Paul Carnig; Caesar, Vic Kozik; Scriba, Leonora Donald; Quaestor, Dale S. Sigler. In keeping with the club's traditional areas of interest, the Augustus and the Caesar were crowned with laurel wreaths as part of their installation. In February, Ren Colantoni provided a program on Travels In Egypt.

SOUTHERN HUB COIN CLUB

Another Christmas party in December, with bingo and gift-wrapped surprise prizes—also refreshments, displays, etc. New Officers for 1975 were installed in January with Wayne Dennis acting as Installing Officer: Pres., Myron "Mac" Mc Claflin;1st V.P., Lee Gabriel; 2nd V.P., Ralph V. Miller; Sec'y., Evelyn Sadler; Treas., Frank Ortiz. In February, Virginia Dennis provided a program talk on "Wooden Money".

TORRANCE COIN CLUB

More Christmas cheer in December, with James Betton, Jr. (NASC Past Pres.) presenting a talk on the "House Of Rothschild", with refreshments and prizes and surprises. Installation of new officers for 1975 highlighted the January Meeting with James J. Waldorf (then President of NASC) acting as Installation Marshall. New Officers are: Pres., Virginia Dennis; V.P., Adam Fritzal; Sec'y., Nelda Ancell; Treas., Wayne Dennis. Outgoing Pres. Frank Martin was presented with a plaque commemorating his service to the club. Ralph "Curly" Mitchell, representing the Franklin Mint, provided a showing of their latest film, "The Art Of Minting" in February.

TRIANGLE COIN CLUB

Officers for 1975 are: Pres., Roy Robbins; V.P., Gary Beedon; Sec'y., Chris Gandi; Treas., Charles Kaufhold. Installation of the new officers was provided by NASC Past Pres. William O. Wisslead at the December meeting of the club. Sally Marx spoke on "Israel Paper Money" at the February meeting.

VENTURA COUNTY COIN CLUB

VCCC's Officers for 1975 will be: Pres., Merle D. Wentling; V.P., Fred Evans; Sec'y/Treas., Bob Peterson; Sgt. At Arms, Frank Ulright. Member Woody Vellines was awarded the club's "Best Of Show" trophy for displaying the best exhibit at a regular club meeting in 1974.

ERDUGO HILLS COIN CLUB

December brought a Christmas Spaghetti Supper party for erdugo Hills folk, plus games and prizes—also installation of new ficers: Pres., Ken Willits; 1st V.P., Darrel Sholders; 2nd V.P. Earl itcher; Sec'y., Eloise Nichols; Treas., Dick Long; Ass't. Treas., hn Nichols. William Koonce provided the January program with a lk on "Coins And Tokens Of Australia". Mr. Koonce's wife is ıstralian and he lived in Australia for five years. In Addition, he s been there on four different occasions—all-in-all he has considerable im to knowledge and experience in his topic. February's meeting s "Antique Night—Museum Night", a show and tell program where e objects shown had to be ***old.***

EST VALLEY COIN CLUB

New Officers for 1975, installed at the December Christmas rty are: Pres., Richard Lebold; 1st V.P., William Holberton; 2nd P., R. Arnold Mallah; Cor. Sec'y., Leonora Donald; Rec. Sec'y., tty Brander; Treas., Harry Shirk; Editor George Price. WVCC nounces that its annual Literary Award was won by this year's letin Editor George Price, the trophy for most exhibit points for past year went to incoming Pres. Dick Lebold, and the Junior ard to James Hicks. The program for the January meeting featured ry Kleeb with a talk on "Coin Design Copying By Turkish Princes The Eleventh/Twelfth Centuries", with color slides and a coin play. George Falcke spoke in February on "Australian Gold Coins", in with color slides.

HITTIER COIN CLUB

Whittier's December Christmas party featured a Numismatic lling Bee hosted by Roy Robbins and Leona Kohl. Separate tests were held for juniors and adults. Christmas gifts were ex-nged and a good time was had by all. Myron "McClaflin spoke on ıe Virgin Mary Medal" and did double duty as Installing Officer January. New Officers installed for 1975 are: Pres., John Coll; V.P., Robert Marshall; 2nd V.P., J.S. Young; Sec'y., Ester Brom-g; Treas., Mark Lariccia. In February, G.A. "Corky" Ayers ented his version of "The Elongated Story". Corky is tall, all-t, but he spoke about coins that have been rolled out into an gated shape and embossed with a new design in the process.

N.A.S.C. MEMBER CLUBS

AMERICAN BRITISH NUMISMATIC SOCIETY—Meets 1st Thurs., 8:00 p.m., Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address c/o Barbara Cash, P.O. Box 4355, Long Beach, Ca. 90804

ANAHEIM COIN CLUB—Meets 3rd Wed., 7:30 p.m., Keystone Savings Bldg., Euclid at Crescent, Anaheim; Mail Address not listed.

ANCIENT COIN CLUB OF LOS ANGELES—Meets 1st Sun., 2:00 p.m., Westdale S&L, 2920 S. Sepulveda, West Los Angeles; Mail Address P.O. Box 227, Canoga Park, Ca. 91305.

AZTECA NUMISMATIC SOCIETY—Meets 4th Fri., 8:00 p.m., Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address, 412 N. Myers St., Burbank, Ca. 91506.

BAKERSFIELD COIN CLUB—Meets 1st & 3rd Tues., 8:00 p.m., Bakersfield Police Dept., 1820 Truxton, Bakersfield; Mail Address not listed.

BAY CITIES COIN CLUB—Meets 3rd Thurs., 8:00 p.m., Westdale S&L, 2920 S. Sepulveda Blvd., West Los Angeles; Mail Address, P.O. Box 9056, Marina Del Rey, Ca. 90291.

BOYLE HEIGHTS JR. STAMP AND COIN CLUB—Meets 1st Sat., 12:30 p.m., Hollenbeck Park, 415 S. St. Louis St., Los Angeles; Mail Address, P.O. Box 33132, Los Angeles, Ca. 90033.

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS—Meets 3rd Sun. each odd-numbered month. 2:00, p.m. meetings at various members' homes; Mail Address not listed.

CALIFORNIA EXONUMIST SOCIETY—Meets Quarterly at various places; Mail Address, c/o Daisy C. Snyder, Sec'y, 8100 Lena, Canoga Park, Ca. 91304.

CALIFORNIA FOREIGN COIN CLUB—Meets 2nd Fri., 8:00 p.m., W. Hollywood Comm. Ctr., 647 N. San Vicente Blvd., Hollywood; Mail Address not listed.

CALIFORNIA STATE NUMISMATIC ASSOCIATION—Meets twice a year in convention at various cities throughout the state; Mail Address, c/o Charles G. Colver, Sec'y, 611 N. Banna, Covina, Ca. 91722.

CALIFORNIA WOODEN MONEY ASSOCIATION—Meets 2nd Sat., 8:00 p.m. Eroc Hall, 1345 E. Phillips, Pomona; Mail Address not listed.

CALTECH-JPL NUMISMATIC SOCIETY—Meets 3rd Wed., 7:30 p.m., Room 168, Church Lab. Bldg, cor. Wilson & San Pasqual Sts., Pasadena; Mail Address, Jet Prop. Lab., 4800 Oak Grove Dr., Pasadena, Ca. 91103.

CONEJO VALLEY COIN CLUB—Meets 2nd Thurs., 7:30 p.m., 1st Fed. S&L, 50 W. Hillcrest, Thousand Oaks; Mail Address, P.O. Box 1694, Thousand Oaks, Ca. 91360.

CONVENTION OF INTERNATIONAL NUMISMATICS (COIN)—Meets annually in convention in June at Los Angeles Hilton Hotel, Los Angeles; Mail Address; c/o Betty L. Brander, Sec'y, 412 N. Myers St., Burbank, Ca. 91506.

COVINA COIN CLUB—Meets 3rd Wed., 8:00 p.m., Legion Hall, 340 Valencia Ave., Covina; Mail Address not listed.

CULVER CITY COIN CLUB—Meets 2nd Thurs., 8:00 p.m., Uruapan Room, Veterans Mem. Bldg., Culver & Overland, Culver City; Mail Address, P.O. Box 183, Culver City, Ca. 90230.

DESERT COIN PROSPECTORS CLUB—Meets 1st Tues., 8:00 p.m., Irwin School Caf., 15907 Mojave, Victorville; Mail Address, P.O. Box 213, Victorville, Ca. 92392.

DOUGLAS SANTA MONICA NUMISMATIC SOCIETY—Meets 2nd Mon., 7:30 p.m., 3015 Ocean Park Blvd., Santa Monica; Mail Address not listed.

DOWNEY NUMISMATISTS—Meets 1st Wed., 7:30 p.m., Downey Women's Club, 9813 Paramount Blvd., Downey; Mail Address, P.O. Box 165, Downey, Ca. 90241.

EAST LOS ANGELES COIN CLUB—Meets 3rd Mon., 8:00 p.m., Montebello Womens Club, 201 S. Park Ave., Montebello; Mail Address not listed.

ECHO PARK COIN CLUB—Meets 4th Mon., 7:30 p.m., Methodist Church, 1226 N. Alvarado, Los Angeles; Mail Address, P.O. Box 6072, Glendale, Ca. 91204.

FONTANA UNITED NUMISMATISTS—Meets 2nd Fri., 7:30 p.m., Eagles Hall, Alder at Arrow, Fontana; Mail Address, P.O. Box 71, Fontana, Ca. 92335.

FORTY-NINER COIN CLUB—Meets 2nd Wed., 7:45 p.m., South Gate Park Girls Club House, Tweedy & Southern, South Gato; Mail Address not listed.

GARDEN GROVE COIN CLUB—Meets 3rd Thurs., 7:30 p.m., Room 15, United Methodist Church Bldg., 12741 Main St. (at Stanford), Garden Grove, Mail Address, P.O. Box 402, Garden Grove, Ca. 92641.

ENERAL DYNAMICS COIN CLUB—Meeting info. not listed; Mail Address, P.O. Box 2507, Pomona, Ca.. 91766.

LENDALE COIN CLUB—Meets 2nd Fri., 7:30 p.m., Glendale Fed. S&L, 401 N. Brand St., Glendale; Mail Address not listed.

AWAII STATE NUMISMATIC ASSOCIATION—Meets annually in convention in Nov.; Mail Address, c/o James Schlaff, Pres., 152 Wilikina Dr., Wahiawa, Honolulu, Oahu, Hawaii.

RAEL COIN CLUB OF LOS ANGELES—Meets 1st Sun., 2:00 p.m., Brentwood S&L, 300 S. Fairfax Ave., Los Angeles; Mail Address, P.O. Box 64281, Rancho Park Sta., Los Angeles, Ca. 90064.

RAEL COIN CLUB OF SAN FERNANDO VALLEY—Meets 2nd Sun., 2:00 p.m., Glendale Fed. S&L, 7119 Topanga Canyon Blvd., Canoga Park; Mail Address, P.O. Box 2377, Sepulveda, Ca. 91343.

RAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY—Meets 3rd Sun., 2:00 p.m., Financial Fed. Bldg., Valley & New, Alhambra; Mail Address not listed.

AISER COIN CLUB—Meets 4th Tues., 7:30 p.m., Club House No. 1, Kaiser Steel Plant, Fontana; Mail Address not listed.

AGUNA HILLS COIN CLUB—Meets 1st Mon., 7:30 p.m., Great Western S&L, El Toro Rd. at Valencia; Laguna Hills; Mail Address not listed.

A MIRADA COIN CLUB—Meets 3rd Fr., 8:00 p.m., Escalona School, 15300 Escalona Rd. (at Neartree), La Mirada; Mail Address not listed.

AWNDALE COIN CLUB—Meets 3rd Sun., 2:00 p.m., Western Fed S&L, 355 E. Manchester Blvd., Inglewood; Mail Address not listed.

EISURE WORLD COIN CLUB—Meets 2nd and 4th Weds. 1:30 p.m., Seal Beach Leisure World Clubhouse, Seal Beach; Mail Address not listed.

E.R.C. NUMISMATIC SOCIETY—Meets 1st and 3rd Weds., 7:30 p.m., Lockheed Rec. Ctr., 2814 Empire, Burbank; Mail Address not listed.

NG BEACH COIN CLUB—Meets 1st Mon., 8:00 p.m., Great Western S&L, 350 Long Beach Blvd., Long Beach; Mail Address, P.O. Box 344, Los Alamitos, CA. 90720.

S ANGELES COIN CLUB—Meets 1st Fri., 8:00 p.m., Westdale S&L, 6245 Wilshire Blvd., Los Angeles; Mail Address, c/o Paul Borack, 3125 W. Washington Blvd., Marina Del Rey, Ca. 90291.

NUTEMAN COIN CLUB—Meets 3rd Wed., 7:30 p.m., Room 120, Bldg. 6510 (cor. 13 & New Mexico), Vandenberg AFB.; Mail Address not listed.

NROVIA COIN CLUB—Meets 2nd Mon., 8:00 p.m., Glendale S&L, Monrovia; Mail Address not listed.

NTEREY PARK COIN CLUB—Meets 4th Fri., 8:00 p.m., Service Ctr. Club House, 440 S. McPherrin, Monterey Park; Mail Address, P.O. Box 454, Monterey Park, Ca. 91754.

RTH HOLLYWOOD COIN CLUB—Meets 2nd Tues., 7:30 p.m., Glendale Fed. S&L, 12191 Ventura Blvd., Studio City; Mail Address, P.O. Box 227, Canoga Park, Ca. 91305.

RTHERN CALIFORNIA NUMISMATIC ASSOCIATION—Meets annually in convention; Mail Address, P.O. Box 5075, San Jose, Ca. 95125.

RTHRUP AIRCRAFT DIVISION COIN CLUB—Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, betw. 120th & Broadway, Hawthorne; Mail Address not listed.

RWALK CALIFORNIA COIN CLUB—Meets 1st Fri., 8:00 p.m., New River School, 13432 S. Halcourt St., Norwalk; Mail Address not listed.

MISMATIC COUNCIL OF ORANGE COUNTY—Meets annually in convention; Mail Address, P.O. Box 6292, Santa Ana, Ca. 92706.

ANGE COAST COIN CLUB—Meets 2nd Thurs., 7:30 p.m., Great Western S&L, 15th & Main Sts., Santa Ana; Mail Address not listed.

ANGE COUNTY COIN CLUB—Meets 4th Wed., 8:00 p.m., Fullerton S&L, 200 W. Commonwealth, Fullerton; Mail Address, P.O. Box 2004, Santa Ana, Ca. 92707.

NARD COIN CLUB—Meets 3rd Wed., 7:30 p.m., Ventura Room, Oxnard Comm. Ctr., 800 Hobson Way, Oxnard; Mail Address, P.O. Box 855, Oxnard, Ca. 93030.

INIES TO DOLLARS COIN CLUB (Ralphs Mkt. Emp. Ass'n)—Meets 1st Thurs., 7:30 p.m., 3410 W. Third, Los Angeles; Mail Address not listed.

LATELIC NUMISMATIC COMBINATION CLUB OF ORANGE COUNTY—Meets 3rd Tues., 8:00 p.m., City Ctr., Orange; Mail Address not listed.

O RIVERA COIN CLUB—Meets 2nd Tues., 7:30 p.m., Security Pacific Bank, Rosemead Sq., Rosemead; Mail Address not listed.

POMONA VALLEY COIN CLUB—Meets 1st Sat., 8:00 p.m., Womens Comm. Club, 172 W. Monterey Ave., Pomona; Mail Address, P.O. Box 36, Pomona, Ca. 91766.

REDLANDS COIN CLUB—Meets 2nd Tues., 7:30 p.m., Community Room, Provident Bank, 125 E. Citrus Ave., Redlands; Mail Address not listed.

ROCKWELL INTERNATIONAL STAMP AND COIN CLUB—Meets 1st Mon., 6:30 p.m., Rec. Hall, 5353 W. Imperial Hwy., Los Angeles; Mail Address not listed.

SAN BERNARDINO COUNTY COIN CLUB—Meets 3rd Thurs., 7:30 p.m., California Room, City Hall Con. Ctr., 2nd & E Sts., San Bernardino; Mail Addre. ', P.O. Box 1028, Colton, Ca. 92324.

SAN FERNANDO VALLEY COIN CLUB—Meets 2nd Mon., 7:30 p.m., 10101 Riverside Dr., Toluca Lake; Mail Address not listed.

SAN GABRIEL VALLEY COIN CLUB—Meets 3rd Wed., 8:00 p.m., Wentworth Room, Huntington-Sheraton Hotel, 1401 S. Oak Knoll, Pasadena; Mail Address not listed.

SANTA ANA COIN CLUB—Meets 1st Tues., 7:30 p.m., Spurgeon Room, Santa Ana Pub. Lib., 502 Civic Ctr. Dr. West, Santa Ana; Mail Address, P.O. Box 2073, Santa Ana, Ca. 92702.

SANTA BARBARA COIN CLUB—Meets 3rd Mon., 8:00 p.m., Glendale Fed. S&L, 3757 State St., Santa Barbara; Mail Address, P.O. Box 73, Santa Barbara, Ca. 93102.

SANTA MARIA COIN CLUB—Meets 3rd Tues., 8:00 p.m., Veterans Mem. Bldg., Pine & N. Price Sts., Santa Maria; Mail Address, P.O. Box 2222, Orcutt, Ca. 93454.

SHAMROCK COIN CLUB—Meets 1st Tues., 7:30 p.m., Echo Park Comm. Serv. Ctr., 1320 Glendale Blvd., Los Angeles; Mail Address, c/o L. Gabriel, 501 S. Mariposa N. 102, Los Angeles, Ca. 90005.

SOCIETY FOR INTERNATIONAL NUMISMATICS (SIN)—Meets 4th Tues., 8:00 p.m., Calif. Fed. S&L, 10680 Pico (at Overland), Los Angeles; Mail Address not listed.

SOUTHEASTERN SIERRA COIN CLUB—Meets 4th Thur., 7:30 p.m. B of A Conf. Room, Bishop; Mail Address, P.O. Box 202, Bishop, Ca. 93514.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY—Meets 4th Fri., 8:00 p.m., So. Calif. Fed. S&L, 1900 W. Sunset Blvd., Los Angeles; Mail Address, P.O. Box 221, Tarzana, Ca. 91356.

SOUTHERN HUB COIN CLUB—Meets 4th Thurs., 7:30 p.m., York Ave. School Caf., 11838 S. York, Hawthorne; Mail Address, P.O. Box 1184, Hawthorne, Ca. 90250.

SUN CITY COIN CLUB—Meets 3rd Tues., 1:00 p.m. (except July & Aug.), Card Room, South Town Hall, Sun City; Mail Address not listed.

TORRANCE COIN CLUB—Meets 3rd Tues., 7:30 p.m., Walteria Park, 3855 - 242nd St., Torrance; Mail Address, 18814 Florwood Ave., Torrance, Ca. 90504.

TRIANGLE COIN CLUB—Meets 3rd Wed., 7:30 p.m., Great Western S&L, 16804 Bellflower Blvd., Bellflower; Mail Address not listed.

TUSTIN COIN CLUB—Meets 2nd Fri., 7:30 p.m., State Mutual S&L, 615 E. First St., Tustin; Mail Address, P.O. Box 11, Tustin, Ca. 92680.

UNIVERSITY NUMISMATIC CLUB—Meets 3rd Wed., 8:00 p.m., 2624 Fairmount Park, Riverside; Mail Address not listed.

UPLAND COIN CLUB—Meets 3rd Sat., 8:00 p.m., Upland Lumber Co., 85 N. Euclid Ave., Upland; Mail Address, P.O. Box 63, Upland, Ca. 91786.

VALLEY COIN CLUB—Meets 4th Tues., 8:00 p.m.—no current meeting address available; Mail Address not listed.

VENTURA COUNTY COIN CLUB—Meets 2nd Mon., 7:30 p.m., Ventura Library, 651 E. Main, Ventura; Mail Address, P.O. Box 3263, Ventura, Ca. 93003.

VERDUGO HILLS COIN CLUB—Meets 3rd Tues., 7:45 p.m., Masonic Hall, 7216 Valmont, Tujunga; Mail Address, P.O. Box 458, Tujunga, Ca. 91042.

WEST VALLEY COIN CLUB—Meets 4th Sun., 2:00 p.m., Reseda Womens Club, 7901 Lindley, Reseda; Mail Address, P.O. Box 221, Tarzana, Ca. 91356.

WHITTIER COIN CLUB—Meets 2nd Fri., 7:00 p.m., Parnell Park, Lambert & Scott, Whittier; Mail Address, P.O. Box 1068, Whittier, Ca. 90603.

N.A.S.C. OFFICERS

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P.O. Box 51, Plaza Sta., Orange, Ca. 92666

PRESIDENT-ELECT ..... VAL C. MOGENSEN
P.O. Box 24705, Los Angeles, Ca. 90024

VICE-PRESIDENT ..... RAYMOND R. REINOEHL
10727 Samoa Ave., Tujunga, Ca. 91042

RECORDING SECRETARY ..... ALVINA H. FONTAINE
6630 Chalet Dr., Bell Gardens, Ca. 90201

CORRESPONDING SECRETARY ..... CAROL A. LINN
P.O. Box 6477, Buena Park, Ca. 90620

TREASURER ..... C. PAUL NEWELL
8043 Fairchild Ave., Canoga Park, Ca. 91306

HISTORIAN ..... THELMA M. CASE
3118 Pearl St., Santa Monica, Ca. 90405

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CALENDAR OF EVENTS

NASC ACTIVITIES:

Date to be announced.....NASC 5th Annual Club Workshop
Aug. 31, 1975.....NASC Board Meeting, L.A. Hilton Hotel
Nov. 30, 1975.....NASC Board Meeting, L.A. Hilton Hotel
Jan. 18, 1976.....NASC Board Meeting, L.A. Hilton Hotel
Feb. 19-22, 1976.....NASC 21st Annual Convention
L.A. Hilton Hotel, Los Angeles, Ca

OTHER ACTIVITIES:

Mar. 21-23, 1975.....Bakersfield Coin Club Annual Coin Show
Casa Royale Motel, Bakersfield, CA
Apr. 25-27, 1975.....CSNA 56th Semi-Annual Convention
Jack Tar Hotel, San Francisco, CA
May 17-18, 1975.....Israel Numis. Soc. of San Gabriel 2nd Annual Holy Land Coin & Stamp Show, Sheraton Hotel, Pasadena, CA
May 18, 1975.....Southeastern Sierra Coin Club 16th Annual Coin Festival, Masonic Hall, Bishop, CA
Aug. 19-24, 1975.....ANA 84th Annual Convention, NASC host club. Marriot Hotel, L.A., CA. - Edwin C. Borgolte (Gen. Chairman), P.O. Box 2377, Sepulveda, CA 91343
Oct. 11-12, 1975.....Numismatic Council of Orange County 8th Annual Show, Quality Inn, Anaheim, CA

CORRECTION:

Oct.31-Nov.2,1975..CSNA 57th Semi-Annual Convention
Pasadena Hilton Hotel, Pasadena, CA